COVER SHEET

P	W	0	0	0	0	1	1	7	7

S.E.C. Registration Number

GLOBE TELECOM, INC.

(Company's Full Name)

THE GLOBE TOWER
32ND STREET CORNER 7TH
AVENUE, BONIFACIO
GLOBAL CITY, TAGUIG

Business Address: No. Street City/Town/Province

JUAN CARLO C. PUNO

Contact Person

7797- 2000

Company/Telepone Number

1	2		3	1
Month			Day	

17-C

FORM TYPE

0	4		2	1
Month			Day	

Secondary License Type, If Applicable

M	S	R	D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks - pls. use black ink for scanning purposes

COVER SHEET

P	W	0	0	0	0	1	1	7	7

S.E.C. Registration Number

GLOBE TELECOM, INC.

(Company's Full Name)

THE GLOBE TOWER
32ND STREET CORNER 7TH
AVENUE, BONIFACIO
GLOBAL CITY, TAGUIG

Business Address: No. Street City/Town/Province

JUAN CARLO C. PUNO

Contact Person

7797- 2000

Company/Telepone Number

1	2		3	1
Month			Day	

17-C

FORM TYPE

0	4		2	1
Month			Day	

Secondary License Type, If Applicable

C	G	F	D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks - pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. **27 July 2026**
   Date of Report (Date of earliest event reported)

2. **1177**
   SEC Identification Number

3. **000-768-480-000**
   BIR Tax Identification Number

4. **GLOBE TELECOM, INC.**
   Exact Name of registrant as specified in its charter

5. **METRO MANILA, PHILIPPINES**
   Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
   Industry Classification Code

7. **The Globe Tower, 32nd Street corner 7th Avenue, Bonifacio Global City, Taguig City**
   Address of principal office

   1634
   Postal code

8. **(02) 7797-2000**
   Registrant's telephone number, including area code

9. **N.A.**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding)
COMMON SHARES (as of 18 June 2026)	144,631,574
TOTAL DEBT (In Millions of Pesos) (as of 31 March 2026)	251,237

Indicate the item numbers reported herein : **Please refer to attached**

Re: Annual Progress Report on the Application of Proceeds of Non-Voting Preferred Shares

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBE TELECOM, INC.
Registrant

DocuSigned by:
0822467DE1E0469...

Date : **27 July 2026**

JUAN CARLO C. PUNO
Chief Finance Officer, Treasurer, and Chief Risk Officer

DS DS Initial

Globe Telecom, Inc.
The Globe Tower
32nd Street corner 7th Avenue,
Bonifacio Global City,
Taguig, Philippines 1634
www.globe.com.ph

27 July 2026

SECURITIES AND EXCHANGE COMMISSION
The SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City 1227

Attention: **Atty. Oliver O. Leonardo**
Director, Markets & Securities Regulation Department

Atty. Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

SUBJECT: Annual Progress Report on the Application of Proceeds of Non-Voting Preferred Shares Offer

Gentlemen:

Pursuant to the requirements of the Securities Regulation Code, we submit the details of the disbursements made in connection with the planned use of proceeds from Globe Telecom, Inc. (the "Company")'s Non-Voting Preferred Shares Issuance.

1. Annual Progress Report on the application of proceeds from the issuance for the year 2026; and

	Planned Application of proceeds	Actual disbursement		Balance of offering proceeds
		March 02, 2026 to March 31, 2026	April 01, 2026 to June 30, 2026	
Net Proceeds / Balance		**24,832,587,939.23**	**23,000,000,000.00**	**0.00**
Less: Redemption of Capital Securities	**23,000,000,000.00**	**0.00**	**23,000,000,000.00**	**0.00**
Capital Expenditures	**1,832,587,939.23**	**1,832,587,939.23**		**-**
Mobile	*1,498,784,439.86*	*1,498,784,439.86*		-
Common infrastructure	*322,241,943.25*	*322,241,943.25*		-
Enterprise Network	*7,888,444.34*	*7,888,444.34*		-
Broadband	*3,673,111.78*	*3,673,111.78*		-
Total Disbursements	**24,832,587,939.23**	**1,832,587,939.23**	**23,000,000,000.00**	**0.00**

Balance of Proceeds as at June 30, 2026	**0.00**

2. Certification of Isla Lipana & Co., a member firm of PricewaterhouseCoopers, on the accuracy of information provided by Globe Telecom, Inc. in relation to the Annual Progress Report.

Thank you very much.

Very truly yours,

DocuSigned by:
0822467DE1E0469...

JUAN CARLO C. PUNO
Chief Finance Officer, Treasurer, and
Chief Risk Officer

DS DS Initial

Isla Lipana & Co.

Agreed-Upon Procedures Report

To the Board of Directors and Shareholders of
Globe Telecom, Inc.
26/F North, The Globe Tower
32nd Street corner 7th Avenue
Bonifacio Global City
Taguig City, Metro Manila

Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of assisting Globe Telecom, Inc. (the “Company”) in complying with the requirements of the Securities and Exchange Commission (SEC) and The Philippine Stock Exchange, Inc. (PSE) in connection with its submission of the Annual Progress Report on its Use of Proceeds from the Non-Voting Preferred Shares Offering (“Subject Matter”) as at March 2, 2026, and this may not be suitable for another purpose.

Responsibilities of the Engaging Party

The Company’s management has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

The Company is responsible for the Subject Matter on which the agreed-upon procedures are performed.

Practitioner’s Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with Philippine Standard on Related Services (PSRS) 4400 (Revised), Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing of the procedures that have been agreed with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Control

In performing the Agreed-Upon Procedures engagement, we complied with the ethical requirements in the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics). We are the independent auditor of the Company and complied with the independence requirements of the Code of Ethics that apply in context of the financial statement audit.

Our firm applies Philippine Standard on Quality Control (PSQC) 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, which were agreed upon with the Company in the terms of engagement dated April 6, 2026, on the Subject Matter. All amounts are in million Philippine Peso unless otherwise stated.

(i) Obtained and checked the mathematical accuracy of the following:

a. The Annual Progress Report on the capital expenditure and the redemption of all or a portion of the Company’s perpetual capital securities.
b. Schedule of planned use of proceeds
c. Adjustments (if any) in the use of proceeds
d. Detailed schedule of utilization of proceeds as at and for the period ended from March 2, 2026 to June 30, 2026

No exceptions were noted from the procedures performed.

We present below the summary of the planned application, actual disbursement and the balance of the Offering Proceeds as at and for the period ended from March 2, 2026 to June 30, 2026 based on the information we obtained from the Company.

	Amount (in millions)			
	Planned application of Offering Proceeds	Actual Disbursements March 2, 2026 to March 31, 2026	Actual Disbursements April 1, 2026 to June 30, 2026	Balance of Offering Proceeds at June 30, 2026
Redemption of capital securities	23,000.00	-	23,000.00	-
Capital Expenditures:				-
Mobile		1,498.79	-	-
Common infrastructure		322.24	-	-
Enterprise network		7.89	-	-
Broadband		3.67	-	-
	1,832.59	1,832.59	23,000.00	-
Total	24,832.59	1,832.59	23,000.00	-

(ii) Traced the gross proceeds and net proceeds received amounting to P25,000 million and P24,832.59 million respectively from the Progress Report, to the bank statements from the above-mentioned periods and accounting records.

No exceptions were noted from the procedures performed.

(iii) Obtained schedule showing the list of disbursements for the above-mentioned period, including any adjustments, and reconciled the amount of disbursements to the Progress Report.

	Amount (in millions)			
	Planned application of Offering Proceeds	Actual Disbursements March 2, 2026 to March 31, 2026	Actual Disbursements April 1, 2026 to June 30, 2026	Balance of Offering Proceeds at June 30, 2026
Redemption of capital securities	23,000.00	-	23,000.00	-
Capital Expenditures:				-
Mobile		1,498.79	-	-
Common infrastructure		322.24	-	-
Enterprise network		7.89	-	-
Broadband		3.67	-	-
	1,832.59	1,832.59	23,000.00	-
Total	24,832.59	1,832.59	23,000.00	-

No adjustments in the use of proceeds were identified. No exceptions were noted from the procedures performed in relation to actual disbursements.

(iv) Traced 84% of the actual capital expenditure disbursements of proceeds and 100% of the actual disbursements of proceeds for redemption of capital securities (representing the settlement of the tender offer consideration) for the above-mentioned period to the Company's accounting records and corresponding supporting documents (e.g. purchase orders, supplier's invoice, official receipts and/or bank payment advice and bank statements for capital expenditures and Tender offer memorandum, secretary certificate, bank payment advice and bank statements for redemption of capital securities), in accordance with the procedures agreed upon with the Company.

No exceptions were noted from the procedures performed.

(v) Examined and identified the nature of disbursements based on the corresponding supporting documents whether these are for the redemption of all or a portion of the Company's perpetual capital securities and capital expenditures.

No exceptions were noted from the procedures performed.

(vi) Obtained written management's representation and compared the nature of the transactions, as described in the Progress Report as at and for the above-mentioned period, against the list of authorized uses of proceeds disclosed in the final prospectus and final offer supplement dated February 10, 2026.

No exceptions were noted from the procedures performed.

Restriction on Distribution and Use

Our report is solely for the purpose set forth in the first paragraph of this report and is not to be used for any other purpose or to be distributed to any other parties.

Isla Lipana & Co.

Aldie P. Garcia
Partner
CPA Cert No. 107076
PTR No. 0011459, issued on January 8, 2026, Makati City
SEC A.N (individual) as general auditors 107076-SEC, Category A;
valid to audit 2026 to 2030 financial statements
SEC A.N (firm) as general auditors 0142-SEC, Category A;
valid to audit 2026 to 2030 financial statements
T.I.N. 923-763-007
BIR A.N. 08-000745-143-2025, issued on January 8, 2024; effective until January 7, 2028
BOA/PRC Reg. No. 0142/P-002, effective until November 14, 2028

Makati City
July 27, 2026